

MIRROR 23. DECEMBER 2021

REFLECTIONS :A GRASSROOT GAZETTE

Inside these walls a brighter tomorrow



Message from our Director

The Covid situation with its new variant- OMICRON is continuing to impact our lives. Restrictions, partial lockdowns etc are back and the world is beginning to accept this as a reality and moving on. Wherever practical, we are presently continuing with the classroom sessions mainly for the Belstar induction sessions and the Academy courses, while we continue to deliver online training sessions.

The CPMM 8th batch covering the Chengelpet region moved to its field training phase while the 9th batch was inaugurated in Rasipuram-Namakal on 10th Dec and classes commenced from 13th Dec. I had the opportunity to physically be there for the inauguration and interact with the students, who were quite charged up and eager to undergo this course and be ready for a career in microfinance. The next batches are being considered for Cuddalore, Salem and Madurai regions.

With the addition of a senior resource exclusively for new initiatives, we are seeing a new role for the Academy in promoting entrepreneurship through the setting up of incubation centres. They are at a concept stage, and I expect some concrete results in the coming months.

New modules for Belstar are under preparation and for the senior leadership team a comprehensive module on 'Digital Transformation' is being curated in association with an external training vendor.

The Academy is brimming with activity as courses, training and this month an immersion program for the VIT students kept our facility quite busy.

The RTMs ensured that all the planned training sessions for Belstar were conducted either in the classroom or online mode.

With the threat of OMICRON around us, I once again appeal to all readers to get themselves and their family members vaccinated and continue following COVID protocols and remain safe.

Happy reading and we look forward to your feedback.

S. CHANDRASEKAR
Director

This issue:

Message from our Director
PAGE 01

Training & Development,
CPMM road map, Full-stack
Web developer course
PAGE 02

Tally Prime course,
Belstar training Outreach,
& coverage
PAGE 03

NGO Engagement program
- VIT University students,
BFSI Sector updates
PAGE 04

BFSI Sector updates
PAGE 05



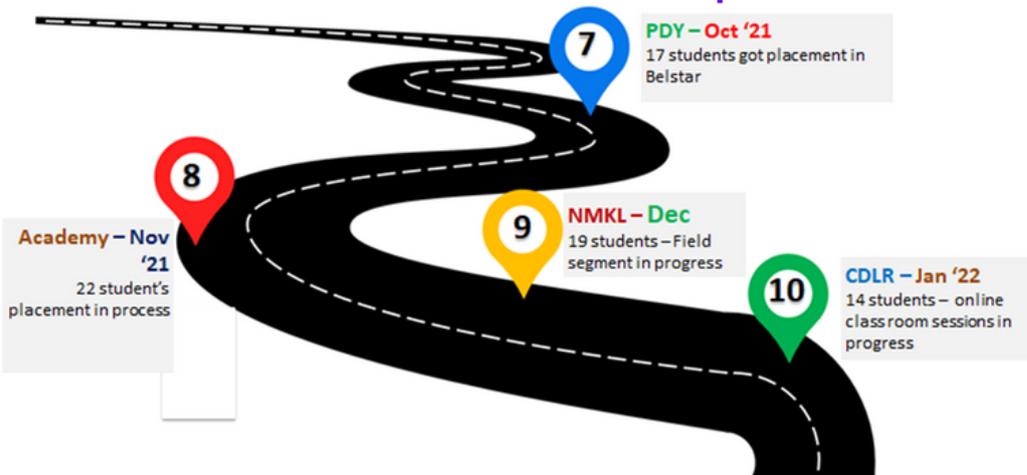
Training & Development

The team was completely engrossed in training activities for Belstar and the launching of new courses, especially focusing on Certificate Program in Microfinance Management (CPMM), Full-Stack web developer and Tally Prime. Classes for the course on Tally Prime and CPMM batches continued throughout the month. Students of CPMM Batch VII Puducherry centre have completed their course and Belstar HR selected 17 out of 19 students for the onboarding process. CPMM batch VIII held at Academy started their field internship segment. Classroom session for CPMM IX in Namakkal satellite centre continues.

Education is the first step for people to gain the knowledge, critical thinking, empowerment and skills they need to make this world a better place.

- Nelson Mandela

CPMM Course road map



Full-stack web developer course

Full-stack is becoming an important segment of web development worldwide. Full-stack developers have skill sets in many areas, and this lets them work on real-time projects that is needed by many corporates particularly in IT sectors. The Academy rolled out its first batch of Full stack web developer courses on 13th December 2021. Ms Poonkuzhali. K, Head IT, Hand in Hand India has given orientation about the course and inaugurated the session. The course commenced on 18th December 2021 with faculty support of Mr Ganeshan Subbu from Apollo computers. 13 students are attending this weekend course.



Tally Prime course - Satellite centre

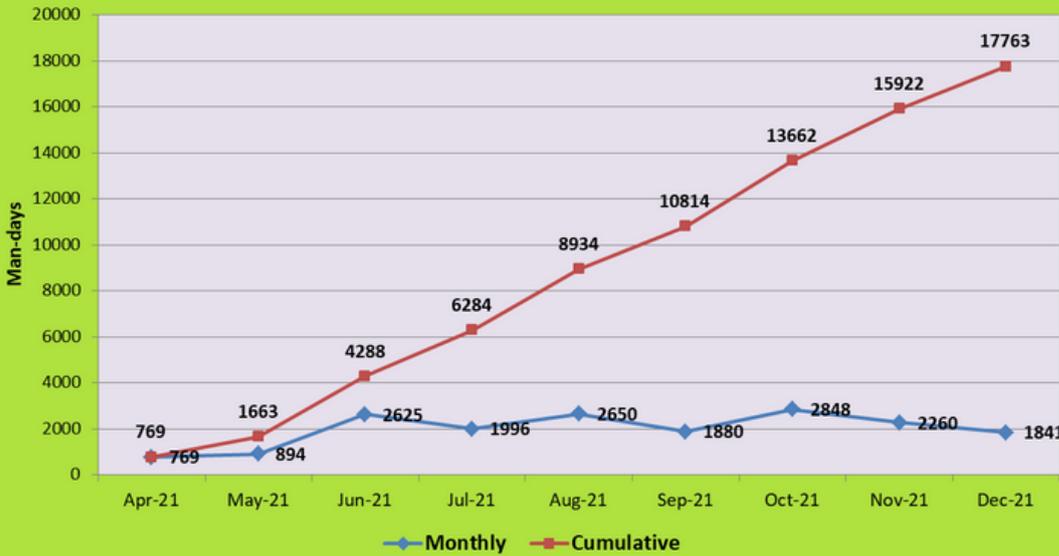
As part of the Academy's efforts to spread its wings and enhance its operations, the Academy team decided to start Tally Prime course satellite centres in various colleges. The Tally Prime III batch commenced at the Indo-American College, Cheyyar with 26 students.



Mr S Chandrasekar, Director, Academy inaugurated the first satellite batch on 16th December 2021 at HIH Academy. Dr Kalpana Sankar, Managing trustee addressed the students online. The function was conducted at the Academy with the august presence of Dr Joe, Head, Academy, Dr Ezhilarasi, Principal, Indo-American College, Cheyyar, Dr S Vijayan, Head of Department, Commerce, Indo-American College, Cheyyar & Mr Robert Raja, DGM, SDTC, Hand in Hand India.

Belstar staff training - Outreach and Coverage

Belstar training progress 2021-22



During December 2021, the Academy training team continued the special training on 'Client Engagement'. In addition to this, the team also conducted regular induction training programs for the new joiners.

A total of 41 classroom sessions and 48 online sessions were conducted during the month, which covered 1549 staff members of Belstar Microfinance Limited.

சாதனை இங்கு சாத்தியம்! | வெற்றி பாதையில்!

HAND IN HAND ACADEMY FOR SOCIAL ENTREPRENEURSHIP
(Promoted by Hand in Hand India)
களியனூர், காஞ்சிபுரம் - 631 601

வேண்டி இன் வேண்டி அகடமி

TNPSC GROUP - IV

Group-I, Group - II, Group II A பயிற்சி வகுப்புகள் நடத்தப்படும்
கவனத்தரையாடல் மற்றும் அறிமுகப் பயிற்சி

குவகிக நாள் : வெகுவிநாள்

சிறப்பு அம்சங்கள்

- சிரமப் புற மாணவர்களுக்கு சிறந்த வாய்ப்பு
- கிடைக்கக்கூடிய வசதியுடன் செயல்படக்கூடிய ஏற்ற கழல்
- கிடைக்கக்கூடிய வசதிகள் மூலம் பயிற்சி
- தனிப்பட்ட கணினியில் செயல்படக்கூடிய பயிற்சி (MCQ)
- அதிகப்படியான பயிற்சி தேர்வுகள்
- காணொலி மூலம் தகவல் மேம்பாடு (Video Update)

Top 15 Scorers Avail Discount 75% - 25%

திறமைக்கான தேர்வு நடைபெறும் நாள் : வெகுவிநாள்

www.hihacademy.edu.in | Email : info@hihacademy.edu.in
90439 43290 / 94432 68192 / 99437 32487 / 70944 91228

மற்ற பயிற்சிகள் : வங்கித் தேர்வு, காவல் பயிற்சி மற்றும் பல போட்டித் தேர்வுகள் மிக விரைவில்...

HAND IN HAND ACADEMY FOR SOCIAL ENTREPRENEURSHIP
(Promoted by Hand in Hand India)
Kaliyanur, Kanchipuram

குறறிதி மேலாண்மைக்கான சான்றிதழ் முடிவு

(வகுப்பு மற்றும் கவர் பயிற்சி)

சிறப்பம்சங்கள்

- திட்டம் - I**
 - 50 மாதிரி வகுப்பறை விற்பனை
 - 30 நாட்கள் கவர் பயிற்சி
- திட்டம் - II**
 - 50 மாதிரி வகுப்பறை விற்பனை
 - 60 நாட்கள் கவர் பயிற்சி

• கிடைக்கக்கூடிய 5 குழுக்கள் முடிவடைய, மாணவர்கள் சிறந்த MFI-ல் மலர்ச்சி செய்யும் வாய்ப்பு

• வெற்றிகரமாக சான்றிதழ் முடிவடைந்த முடிவடைந்தவர்களுக்கு 100% மலர்ச்சி செய்யும் வாய்ப்பு.

மேலும் குறிப்புகள்

- ஏதாவது ஒரு மலர்ச்சி (Any Arts, Science, Commerce) முடிவடைந்தவர்கள் மலர்ச்சி.
- வசது வசதியுடன் 27க்கு மலர்ச்சி கிடைக்கக்கூடிய வாய்ப்பு.
- எந்த ஒரு வகையிலும் (அ) நிதி நிறுவனத்திலும் தகவல் வசது வசதி நிறுவன கிடைக்கக்கூடிய வாய்ப்பு.
- கிடைக்கக்கூடிய வசதி வசதியுடன் உரிமை வசதி கிடைக்கக்கூடிய வாய்ப்பு.

தேர்வு முறை
உடனடியான தேர்வு மற்றும் தேர்வு முடிவுகள்

இப்போது தேர்வுகள் குறைந்த எண்ணிக்கை கிடைக்கக்கூடிய வாய்ப்பு

மாண்பு மட்டணம் தங்கும் வசதியுடன் செயல்படக்கூடிய இல்லை

Contact Details:
91 9043943290 / 9943732487 / 7094491228
Email : info@hihacademy.edu.in

HAND IN HAND ACADEMY FOR SOCIAL ENTREPRENEURSHIP
(Promoted by Hand in Hand India)

FULL STACK with ANGULAR JS

Job Oriented Course
Commencing Shortly (Classroom sessions)

FREE
Rs. 15,000
Rs. 8,000

Vast opportunities in IT sector as Web Developer

Minimum Eligibility

- Graduate in Computer Science, Mathematics or IT
- Engineering graduate

Syllabus

- HTML, HTML 5
- CSS, CSS3, PHP
- MYSQL, SQLITE, ACCESS
- JAVA SCRIPT
- JQUERY
- ANGULAR JS, BOOTSTRAP

Duration
• 3 Months - 300 Hours

Website : www.hihacademy.edu.in | Email : info@hihacademy.edu.in
90439 43290 | 99437 32487 | 70944 91228

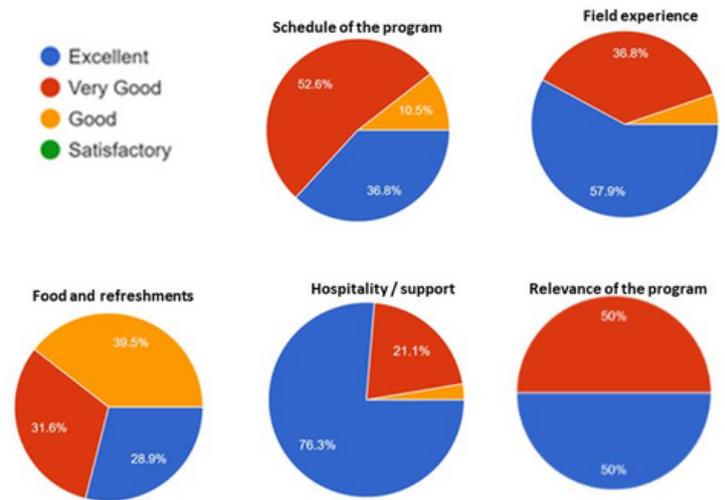


NGO Engagement program – VIT University students

VIT University, Vellore approached Academy to host 2 batches of 43 students of 'Final Year Agri. Degree' (Hon's) for 5 days of Field engagement program which is part of Rural Agricultural Work Experience (RAWEX) program.

One batch of 20 students (12 Girls & 8 Boys) visited Jawadhu hills and the second batch of 23 students (19 Girls & 4 Boys) visited Kanchipuram and Chengalpet districts for 5 days from 13-17 Dec 2021. Both the teams visited Hand in Hand India's Agri-oriented interventions. The feedback was obtained from each batch through Google forms and the students expressed that they could learn and correlate many things in real-time

The feedback and suggestions obtained from the participants gives a sense of direction for the Academy team to learn and make suitable changes to the future programs as practical.



BFSI Sector updates

Rising COVID cases may add to asset quality risks of NBFIs: Fitch

Fitch expects stresses in the MSME and microfinance segments to culminate in higher NPLs, particularly as tightened impairment recognition norms come into effect by March 2022.

Fitch estimates India's economic growth this fiscal ending March 2022 to be at 8.4 per cent but said that the deteriorating asset quality for Indian NBFIs in 2022 would stem primarily from MSME and MFI sectors, along with property construction finance

The surge in COVID-19 cases in India associated with the Omicron variant may delay the recovery in micro, small and medium enterprises (MSMEs) and microfinance lending, adding to asset-quality risks for Indian non-bank financial institutions (NBFIs)," Fitch Ratings said in a statement

The Reserve Bank's Financial Stability Report, published in December 2021, noted emerging signs of stress among MSMEs as well as microfinance. Such borrowers generally run on limited cash buffers and capital, and have suffered disproportionately during the pandemic due to their more vulnerable business franchises, the rating agency said.

Fitch expects that the scale of disruption associated with the wave will be modest by comparison with India's initial lockdown in 2020 or the Delta variant wave of 2021.

Value & volume of Rural microfinance loans sees fall in FY21: CRIF and CII report



There has been a significant dip in the value and volume of rural microfinance loans in FY21. It constitutes 58 per cent of the overall microfinance credit market in India.

According to the CRIF and CII Rural Business Confidence Index October 2021, amid the pandemic degrowth of 9 per cent was witnessed in loans disbursed by value, the volume also declined by 19 per cent.

In rural India, the total microfinance disbursements in rural India in FY20 stood at 4.26 crore loans amounting to INR 1.44 lakh crore in comparison to 3.2 crore loans involving INR 1.12 lakh crore in FY21.

During the first quarter of FY22, 41.1 lakh loans amounting to INR 14,700 crore. The average ticket size for microfinance loans was INR 35,000, as per the report.

The portfolio outstanding had jumped from Rs 235.4k crore as of September last year and Rs 243.8k crore as of June 2021 to Rs 249k crore as of September 2021.

Suggestions? Feedback?
Do write to us at
info@hihacademy.edu.in

Fintech revolution needed for financial empowerment:

PM Modi

"Financial inclusion is the driver of the fintech revolution," Modi said, adding that fintech rests on the four pillars of income, investments, insurance and institutional credit.

The Prime Minister was virtually addressing the InFinity Forum, a financial technology event of the International Financial Services Centres Authority (IFSCA) when he made the remarks.

Modi said that when income grows, investment becomes possible, and insurance coverage allows for greater risk-taking and investments. He added that institutional credit gives wings for expansion and pointed out that India has worked on each of these pillars.

The Prime Minister said that the success of fintech lies in its inclusiveness and the common good. "The large base becomes the perfect springboard for fintech innovations. The fintech industry in India is innovating to enhance access to finance and access to the formal credit system for every person in the country."

NBFCs, HFCs ask RBI for clarity on asset norms

Non-bank lenders and housing finance companies racing to meet the Reserve Bank of India's (RBI) latest deadline on asset classification norms have sought clarifications yet again from the regulator on defining due dates to compute "days-past-due", or DPD, for all customer segments.

The broad consensus within the industry is that the due date has to be fixed 30 days after the loan is disbursed.

"There is a lot of confusion in the industry on what should be defined as the due date; the general view within the industry is that there should be a gap of a month between loan disbursement and due date but several NBFCs and HFCs are considering collection date as due date, which could pose asset quality problems," the CEO of a mid-sized NBFC said.

New RBI rules require NBFCs to treat loan accounts as NPA until the borrower updates the account by paying all the EMIs due. Currently, all loans with 90 days past due (DPDs) have to be treated as NPA.

RBI issues prompt corrective action framework for NBFCs

The PCA framework for NBFCs will come into force on October 1, 2022, based on the financial position of NBFCs on or after March 31, 2022.

PCA refers to restrictions imposed by the banking regulator on a lender's operations if the key financial parameters of these entities fall below a certain limit. Till now, the RBI used to impose PCA only on banks. The central bank had issued the revised Prompt Corrective Action (PCA) Framework for Scheduled Commercial Banks (SCBs) on November 2, 2021.

But, with the NBFCs too growing in size and complexity, the banking regulator felt it is necessary to introduce a similar framework for NBFCs as well. "NBFCs have been growing in size and have substantial inter-connectedness with other segments of the financial system. Accordingly, a PCA framework for NBFCs has also been put in place to further strengthen the supervisory tools applicable to NBFCs," the RBI said.

The framework will apply to all deposit-taking NBFCs, excluding government companies, all non-deposit taking NBFCs in middle, upper and top layers, the RBI said.